

Saint Cecilia Church
Balance Sheet
As of June 30, 2006

	<u>Jun 30, 06</u>	<u>Jun 30, 05</u>	<u>\$ Change</u>	<u>% Change</u>
ASSETS				
Current Assets				
Checking/Savings				
Fleet Operating Account	11,209.28	7,412.54	3,796.74	51.2%
Fleet Stipend Account	4,500.00	3,000.00	1,500.00	50.0%
Merril Lynch EMA	15,105.85	24,577.60	-9,471.75	-38.5%
Total Checking/Savings	<u>30,815.13</u>	<u>34,990.14</u>	<u>-4,175.01</u>	<u>-11.9%</u>
Other Current Assets				
Merril Lynch Invest at Cost	50,000.00	0.00	50,000.00	100.0%
Total Other Current Assets	<u>50,000.00</u>	<u>0.00</u>	<u>50,000.00</u>	<u>100.0%</u>
Total Current Assets	80,815.13	34,990.14	45,824.99	131.0%
Fixed Assets				
110 Land	48,634.00	48,634.00	0.00	0.0%
111 Buildings	2,163,518.00	2,163,518.00	0.00	0.0%
112 Improvements	161,110.00	161,110.00	0.00	0.0%
113 Auto	723.00	723.00	0.00	0.0%
114 Furniture and Equipment	78,642.00	78,642.00	0.00	0.0%
115 Less Accumulated Depreciati	-288,468.00	-288,468.00	0.00	0.0%
116 Accum Depr Bldg Improv	-8,401.00	-8,401.00	0.00	0.0%
118 Accl Depr Furn Equip	-15,712.00	-15,712.00	0.00	0.0%
Total Fixed Assets	<u>2,140,046.00</u>	<u>2,140,046.00</u>	<u>0.00</u>	<u>0.0%</u>
TOTAL ASSETS	<u>2,220,861.13</u>	<u>2,175,036.14</u>	<u>45,824.99</u>	<u>2.1%</u>
LIABILITIES & EQUITY				
Liabilities				
Current Liabilities				
Accounts Payable				
Liability Accounts	22,801.99	1,336.99	21,465.00	1,605.5%
Total Accounts Payable	<u>22,801.99</u>	<u>1,336.99</u>	<u>21,465.00</u>	<u>1,605.5%</u>
Other Current Liabilities				
Payroll Liabilities	100.00	0.00	100.00	100.0%
Total Other Current Liabilities	<u>100.00</u>	<u>0.00</u>	<u>100.00</u>	<u>100.0%</u>
Total Current Liabilities	22,901.99	1,336.99	21,565.00	1,613.0%
Long Term Liabilities				
202 Fleet Bank of Cranford	550,391.55	609,487.72	-59,096.17	-9.7%
203 Diocese of Metuchen	467,494.10	469,744.10	-2,250.00	-0.5%
Total Long Term Liabilities	<u>1,017,885.65</u>	<u>1,079,231.82</u>	<u>-61,346.17</u>	<u>-5.7%</u>
Total Liabilities	1,040,787.64	1,080,568.81	-39,781.17	-3.7%
Equity				
Opening Bal Equity	1,090,141.04	1,090,141.04	0.00	0.0%
Retained Earnings	4,326.29	-7,331.21	11,657.50	159.0%
Net Income	85,606.16	11,657.50	73,948.66	634.3%
Total Equity	<u>1,180,073.49</u>	<u>1,094,467.33</u>	<u>85,606.16</u>	<u>7.8%</u>
TOTAL LIABILITIES & EQUITY	<u>2,220,861.13</u>	<u>2,175,036.14</u>	<u>45,824.99</u>	<u>2.1%</u>